

**BUDGET OVERVIEW FY11-12 *(Preliminary Estimates and Assumptions)***

(in millions)  
Amount

**REVENUE**

<b>FY 10-11 Total Adopted Budget</b>	<b>\$ 379.68</b>	
Energy Efficient Schools Initiative	(1.27)	one-time reimbursement in FY11
Fund Balance FY 10-11 Appropriation	(2.01)	non-recurring FY11 funding source
Fund Balance FY 11-12 Appropriation	3.00	approx. \$7.50m is the amount currently in excess of 3% requirement
CTE Program - sale of homes	0.15	anticipated sale of home
BEP - Estimated based on growth	2.20	estimated increase (includes funding for 1.6% raise, inflationary growth, ADMs)
Local Revenue	2.92	estimated cumulative increase to sales tax and property tax revenue

**FY 11-12 Estimated Available Revenue** \$ 384.67

**EXPENDITURES**

**Base Budget (FY10-11 Adopted)** **\$ 379.68**

**Fixed Increases**

Step Increases (Certified and Classified employees)	3.87	certified portion (approx. \$2.90m is subject to negotiations)
Salary Increase	3.15	increase of 1.6% to State portion of certified salary schedule
Debt Subsidy Increase	1.88	General Purpose Fund will subsidize approx. \$9m of debt
Utilities	1.30	utilization has decreased; rates have increased
Special Education (8 positions):	0.34	5 certified; 3 classified (Speech, CDC, Autism, OT/PT, etc.)
Health Insurance Increase	0.30	annualized portion of employer contribution approved in FY11
ESL (4 Positions)	0.21	necessitated due to increase of approx. 200 ESL students

**Other Increases**

ARRA Related Initiatives	1.00	\$0.70m Special Ed Transportation; \$0.30m Ft.Sanders (5 positions)
Textbooks	0.56	with this increase, total budgeted amount would be \$0.73m
Technology - ERate Initiatives	0.54	restoration of E-Rate; system maint on EMIS, Discovery Ed, Aesop, Odyssey
Formative Assessments	0.34	expansion to grades 1 and 2; also subsidizes portion not funded by RTTT
STEM Academy	0.31	anticipated utilities costs and capital lease on L&N building
ESL	0.19	initiatives no longer eligible under Title III funding
Operations/Maintenance	0.14	mowing, sewer/storm water management, plumbing, carpentry, electrical, etc.
Summer Leadership Stipends/ Credit Recovery	0.14	initiatives previously funded through Title V
All Other	0.15	flu vaccines, KVA summer school, LEADS, TAP office, Grant Dept, etc.

**Initiatives Funded by Alternative Sources**

Teaching positions - <u>Educ Jobs</u>	(3.63)	approx. 70 positions funded thru Education Jobs Program
Instructional Coaches - (transferred to Title I)	(1.08)	18 positions to be funded thru Title I
School Staffing Allocation:		
Middle Schools - Net Gain 2 positions (saves 6) - <u>Educ Jobs</u>	(0.31)	Funded thru Education Jobs Program
High Schools - Net Gain of 2 positions (saves 22) - <u>Educ Jobs</u>	(1.15)	Funded thru Education Jobs Program

**Reductions**

Central Office/System-wide (positions, supplies/materials,etc.)	(1.91)	includes net reduction of 17 central office positions (7.5%) and 13 system-wide
Employee Turnover	(0.62)	total budgeted amount would be \$3.75m (\$3.13m currently budgeted)
Unemployment Compensation	(0.35)	total budgeted amount would be \$0.38m
Fee Waivers	(0.23)	total budgeted amount would be \$1.12m
Retirement - Closed Defined Benefit	(0.15)	total budgeted amount would be \$1.05m

**FY 11-12 Preliminary Expenditures** \$ 384.67